

NOTICE – INACTIVE ACCOUNTS

This document provides information regarding accounts, deposits or instruments <u>in Canadian dollars</u>¹ (an "Account") held with BNP Paribas, in Canada, and which remain inactive for periods of two, five and nine years.

The *Bank Act* (Canada) requires that any financial institution sends an inactive account notice in writing to the holder, beneficiary or owner of an Account, after periods of two, five and nine years of inactivity of an Account.

If you have received such a notice in relation to an inactive Account held with BNP Paribas, in Canada (or with its affiliate formerly known as "BNP Paribas (Canada)", now transferred to or assumed by BNP Paribas) (the "Bank"), please note that:

- Interest on deposits, if any, will be paid until the Account is closed; and
- Fees applicable to the Account, if any, will be charged and debited until the Account is closed.
 - For any question on an inactive Account, or to obtain information on the presentation of a request for payment relating to an inactive Account, you may contact our Client Service team as follow:

BNP Paribas Client Service 2001 Robert Bourassa, suite 900 Montréal, Québec, H3A 2A6 Telephone: (514) 285-3433 Email: Canada.customerservice@americas.bnpparibas.com

After a period of ten years of inactivity, and as provided in the *Bank Act* (Canada), any unclaimed balance relating to an inactive Account will be transferred by the Bank to the Bank of Canada (the "Unclaimed Balance"), which will act as the sole manager of the funds; the inactive Account will then be closed by the Bank.

For more information on how to retrieve an Unclaimed Balance held by the Bank of Canada, you may contact the Bank of Canada as follow:

> Bank of Canada Unclaimed Balances Services 234, Wellington Street Ottawa (Ontario) K1A 0G9 Telephone: 1-800-303-1282 Email: <u>info@banqueducanada.ca</u> Web Site: http://www.bankofcanada.ca/unclaimed-balances/

¹ This document does not cover "inactive" accounts, deposits or instruments in currencies other than the Canadian dollar.